



M.V.K. Agro Food Product Limited

CIN No. L15316MH2018PLC304795

GSTIN : 27AALCM5956B1ZA

Date: 30/05/2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Sub: Outcome of Board Meeting held on 30/05/2025.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchanges that the Board of Directors of the Company at its meeting held on Friday, the 30th May, 2025, in which, inter alia other businesses, transacted the following main businesses:

1. The Audited Standalone and Consolidated Financial Results of the Company for the half year and the financial year ended March 31, 2025 along with Auditors' Report on the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2025; and

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. N B T and Co., Chartered Accountants, (Firm Registration No.: 140489W), has issued the Audit Report on the Standalone and Consolidated Audited Financial Statements of the Company for the half year and the financial year ended March 31, 2025 with an unmodified opinion.

2. Increase in the Authorised Share Capital of the Company from Rs.17,00,00,000 (Rupees Seventeen Crores) divided into 1,70,00,000 (One Crore Seventy Lakh) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 60,00,00,000 (Rupees Sixty crore) divided into 6,00,00,000 (Six crores) equity shares of Rs. 10/- (Rupees Ten) each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
3. Issue of upto 46,05,000 Equity Shares to non-promoters on preferential basis at an issue price of Rs. 90/- per equity share (Including a Premium of Rs. 80/- per equity share) subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company and receipt of applicable regulatory approvals.





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Details in this regard as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure 1**.

4. Acquisition of 99,70,000 Equity Shares of Rs. 10/- each (100 % stake) in DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED ("DSCJAAP"/ "Target Company - A") on a share swap basis through preferential allotment by issue of upto 1,79,46,000 Equity Shares of Rs. 10/- each of M.V.K. AGRO FOOD PRODUCT LIMITED at an issue price of Rs. 90/- each for consideration other than cash basis subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company and receipt of applicable regulatory approvals.

Details in this regard as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure 2 and Annexure 3** respectively.

5. Acquisition of 8,10,000 Equity Shares of Rs. 100/- each (100 % stake) in V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED ("V.P.K."/ "Target Company - B") on a share swap basis through preferential allotment by issue of upto 1,24,74,000 Equity Shares of Rs. 10/- each of M.V.K. AGRO FOOD PRODUCT LIMITED at an issue price of Rs. 90/- each for consideration other than cash basis subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company and receipt of applicable regulatory approvals.

Details in this regard as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure 4 and Annexure 5** respectively.

6. Appointment of M/s. Kabra & Maliwal, Chartered Accountants (FRN No.104485W) as an Internal Auditor of the Company for the Financial Year 2025-26.

Details in this regard as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Appointment of Internal Auditor is enclosed as **Annexure - 6**.

7. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No.CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period March 31, 2025. Statement of Utilization of proceeds from Initial Public Offering (Equity Shares) is annexed herewith **Annexure-7**.





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8. Fixed the date and time to call and convene Extra Ordinary General Meeting of the Company on Friday, 27th June, 2025 at 3:00 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).
9. Appointed Mr. Manish R. Patel, Practicing Company Secretary as Scrutinizer to ascertain Voting process of the ensuring Extra ordinary General Meeting.

The Meeting of the Board of Directors which commenced at 4:00 p.m. and concluded at 9:30 p.m.

Kindly take the same on your record and oblige.

Yours faithfully,

For M.V.K. AGRO FOOD PRODUCT LIMITED

Marotrao Vyankatrao Kawale

Managing Director

DIN: 06421662





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ANNEXURE 1

Details as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for item no. 3).

Sr. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Equity Shares												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)													
	Additional information in case of preferential issue:													
A.	Name of the Investors	Enclosed as per Annexure – a												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	<table><tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr><tr><td>1.</td><td>Outcome of the Subscription</td><td>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital. (Note: Number of equity shares and Percentage are calculated considering the proposed allotment on Non cash basis)</td></tr><tr><td>2.</td><td>Issue price</td><td>Rs. 90/- per share</td></tr><tr><td>3.</td><td>Number of investors</td><td>178</td></tr></table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital. (Note: Number of equity shares and Percentage are calculated considering the proposed allotment on Non cash basis)	2.	Issue price	Rs. 90/- per share	3.	Number of investors	178
Sr. No.	Particulars	Details												
1.	Outcome of the Subscription	Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital. (Note: Number of equity shares and Percentage are calculated considering the proposed allotment on Non cash basis)												
2.	Issue price	Rs. 90/- per share												
3.	Number of investors	178												
C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable												
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable												





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Annexure - a

Sr. No.	Name of Proposed Investors	No. of Equity Shares proposed to be issued
1	Joshi Madhviben Jugalkishor	122,200
2	Narendrakumar Jadavjibhai Joshi	66,700
3	Karan Singh Harpal Sahi	55,600
4	Pinal Pradip Dave	27,800
5	Jigneshbharthi Ghanshyambharthi Gauswami	22,200
6	Darshit Mahendra Kumar Joshi	16,700
7	Mahendrabhai Bhikhabhai Mehta	16,700
8	Vyas Bhartiben M	16,700
9	Vinit C Shah	11,100
10	Thummar Ketan Batukbhai	11,100
11	Malay Rajeshkumar Jobanputra	11,100
12	Bharat Rajpurohit	11,100
13	Prashant M Naik	11,100
14	Donga Sejalben Subhashkumar	11,100
15	Krishna Rajkumar Gajjar	11,100
16	Yagneshkumar Jagdishbhai Patel	11,100
17	Bhalala Rameshbhai Shambhubhai	11,100
18	Trupti Yagneshkumar Patel	11,100
19	Tejas Jatin Kothari	11,100
20	Chauhan Jashvantbhai Mafatlal	11,100
21	Thakwani Hitesh Haresbhai	27,800
22	Manish Naranbhai Solanki	27,800
23	Cholera Krunal Jitendrabhai	11,100
24	Vishal Surana	11,100
25	Anjanaben P Mehta	11,100
26	Krutikaben Kaushikbhai Patoliya	83,300
27	Deepak Chhaganlal Solanki	83,300
28	Kailashchandra Banshilal Chandak	55,600
29	Smeet Kishankumar Ariwala	55,600
30	Mukeshkumar Harishkumar Tekwani	27,800
31	Sumit Hemchand Kochar	55,600
32	Aniruddh D Gohil	444,400
33	Pinkeshbhai A Patel	33,300
34	Patel Vimalkumar Bharatbhai	33,300
35	Vikash Agrawal	33,300
36	Kirankumar Mithalal Jain	27,800
37	Nitin Kumar C Solanki	27,800
38	Hemendrasinh J Vansadia	27,800
39	Nirmalkumar Jain	27,800
40	Kanchan Lalchand Bodhwani	27,800
41	Desai Rohankumar Hasmukhbhai	27,800
42	Sanjay Bhansali	27,800





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43	Vasoya Sanjaykumar Devchandbhai	27,800
44	Nileshkumar P Patel	27,800
45	Maniya Jashuben Naranbhai	27,800
46	Ravi Krishna Kumar Agarwal	27,800
47	Pareshkumar Navinbhai Ramani	22,200
48	Dharmeshkumar Ramanlal Mahant	11,100
49	Patel Mohitkumar Jasvantbhai	11,100
50	Anil Kumar Pugalia	88,900
51	Honade Tushar Ravindra	11,100
52	Pravinsing Zulalsing Girase	50,000
53	Chintu Somnath Chugh	44,400
54	Rajesh Rasiklal Shah	44,400
55	Parimal Chandrakant Jariwala	11,100
56	Ankit Omprakash Chugh	22,200
57	Kuldeep Singh	22,200
58	Mr Uttam Chauhan	22,200
59	Yogesh Liladhar Rajput	27,800
60	Manojkumar Narayandas Chandak	44,400
61	Girish Mahesh Daryani Huf	22,200
62	Sanjay Kumar	22,200
63	Sanjay Gupta	22,200
64	Hiralal Ukchand Jain	11,100
65	Sheth Tirthesh Rameshbhai	22,200
66	Sudhir Kumar Aggarwal	22,200
67	Rajesh Saluja	22,200
68	Saheb Jugalkishor Raija	11,100
69	Parin Dineshbhai Doshi	11,100
70	Sarojben Rajendrakumar Shah	11,100
71	Minesh Shah	11,100
72	Ashok Laxmandas Advani	22,200
73	Manoj Tawari	27,800
74	Yugalkishore Bhagwandas Raghani	11,100
75	Chandrakant Shankarlal Modi	22,200
76	Sanjaykumar Suryakant Rana	16,700
77	Payal Natvarlal Rana	8,900
78	Milan Bharatbhai Lathiya	27,800
79	Nayanaben Ghanshyambhai Beladiya	11,100
80	Anilkumar Dharmashibhai Khambhadiya	27,800
81	Kalpeshkumar Popatbhai Bhikadiya	11,100
82	Ruchita Ashishbhai Mavani	22,200
83	Ankit Dasharatbhai Patel	27,800
84	Aastha Hitesh Bhansali	27,800





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85	Jiteshbhai Manjibhai Lakhani	27,800
86	Dahyabhai Manjibhai Patel	27,800
87	Sumitaben Bharatbhai Gol	46,700
88	Jigisha Jiten Bhavsar	11,100
89	Vallabh Mavani	22,200
90	Bhumi Anilbhai Mangukiya	11,100
91	Kabariya Ravikumar Yagneshbhai	22,200
92	Harshkumar Rajeshbhai Mavani	11,100
93	Nitin Ajmera Huf	11,100
94	Vitthalbhai Arjanbhai Gajera	18,900
95	Kanchanben Vitthalbhai Gajera	18,900
96	Kokila Jignesh Kakadiya	11,100
97	Bindu Maulik Gajera	11,100
98	Rushin Vasani	11,100
99	Jayaben Dhirubhai Gajera	11,100
100	Jaysukh Padsala	11,100
101	Samir Mohanlal Mehta	11,100
102	Punamben Vasudev Demla	11,100
103	Amankumar Bharatbhai Mangukiya	11,100
104	Zenith Rushi Nathwani	11,100
105	Madhuri Sagarkumar Pipaliya	11,100
106	Naresh Devchandbhai Navadiya	11,100
107	Urmila Asopa	11,100
108	Manishaben Manishbhai Desai	11,100
109	Ravinkant D Kabariya	11,100
110	Kanubhai Dhirubhai Asodariya	11,100
111	Hiren Patel	11,100
112	Kapopara Nirav Nareshbhai	11,100
113	Jayshreeben Hiteshbhai Chosaliya	11,100
114	Varshaben Bharatbhai Kapadiya	11,100
115	Sanjay Shihora Nagar	5,600
116	Kanpariya Manjuben Babubhai	11,100
117	Deepak R Chandwani	22,200
118	Nilesh Veljibhai Khokhani	16,700
119	Sonal Kachhadiya	27,800
120	Mehta Nitaben Jayeshbhai	11,100
121	Borisagar Parulben B	16,700
122	Dakshaben A Mehta	11,100
123	Vandra Rasikbhai J	22,200
124	Joshi Rannaben Kishorbhai	11,100
125	Pathak Jaimin Kishorbhai	11,100
126	Hiteshkumar Jamanadas Kariya	11,100





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127	Sadrani Sharmilbhai Vinubhai	16,700
128	Amitbhai V Joshi	11,100
129	Borisagar Chiragbhai Babubhai	11,100
130	Pratik Bhanubhai Virani	11,100
131	Mehta Viral Bhaskarbhai	11,100
132	Agravat Jayraj Kamaleshbhai	11,100
133	Chavda Gopikaben Hirenabhai	11,100
134	Vishalkumar Mansingbhai Chaudhari	5,600
135	Sanjay Satyanarayan Kheradi	55,600
136	Shivangi Akash Bansal	22,200
137	Sapna Taparia	11,100
138	Bhumikaben Kevalbhai Gelani	11,100
139	Kapopara Keval Nareshbhai	83,300
140	Desai Pujaben Prafulbhai	44,400
141	Maheshbhai Jayantilal Shah	22,200
142	Chandrikaben Dhirajlal Shah	22,200
143	Krishna Rajani	22,200
144	Ashokbhai Vallabhbhai Kakadiya	22,200
145	Pallavi Jatinkumar Shah	66,700
146	Shah Piyush Chandulal	27,800
147	Damyanti Mahesh Shah	11,100
148	Swati Arvind Baid	11,100
149	Sneha Anuy Kedia	11,100
150	Vijay Kumari	11,100
151	Nirmal Mulubhai Der	11,100
152	Shah Dilip Bhai	27,800
153	Aniket Ashok Lathi	11,100
154	Abhishek Kawatra (Huf)	11,100
155	Amitkumar H Shingala	33,300
156	Nayanaben Umeshbhai Koladia	11,100
157	Koladiya Bhumikaben Sanjaybhai	11,100
158	Sabhadiya Vijaybhai Nanjibhai	11,100
159	Mahesh Ramjibhai Paghdal	11,100
160	Tepan Dhaval Bherulal	111,100
161	Tarak Khanna	33,300
162	Feny Vipin Parmar	27,800
163	Rakeshbhai Popatbhai Tejaani	27,800
164	Patel Prakashbhai Vallabhbhai	27,800
165	Aagam Bharatbhai Shah	38,900
166	Shobhanaben Laxmanbhai Salunke	22,200
167	Mange Vasant Shambhuran	27,800
168	Shailesh Lakhani	22,200





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169	Bhanushali Premilaben	27,800
170	Arvindkumar Gagalda Sheth	11,100
171	Patel Tapan J	11,100
172	Bhavesbhai Ravjibhai Sukhadiya	11,100
173	Trivedi Vaibhavi Nishith	11,100
174	Vishnubhai M Desai	27,800
175	Ushma Divyesh Shah	112,200
176	Shraddhakumari Biren Mehta	33,300
177	Anita Ramaji Ghagre	27,800
178	Vikramkumar Chimanlal Mehta	27,800
	Total	46,05,000





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ANNEXURE 2

Details as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for item no. 4)

Sr. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Equity Shares												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Upto 1,79,46,000 Equity Shares at an issue price of Rs. 90/- per equity share (Including Premium of Rs. 80/- per Equity Share) to the existing Shareholders (Promoter and non-promoters) of DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED on a share swap basis as per valuation done by the Registered Valuer. The present issue is for consideration other than cash, i.e., through swap of shares.</p> <p>The Share Swap is in the ratio of 10:18 i.e., for every 10 (Ten) Equity Shares of face value of Rs. 10/- each held by the existing Shareholder(s) in DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED will get 18 (Eighteen) Equity Shares of M.V.K. AGRO FOOD PRODUCT LIMITED of face value of Rs.10/- each at a Price of Rs. 90/- per equity share.</p>												
Additional information in case of preferential issue:														
A.	Name of the Investors	Enclosed as per Annexure – b												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table> <tr> <th>Sr. No.</th><th>Particulars</th><th>Details</th></tr> <tr> <td>1.</td><td>Outcome of the Subscription</td><td> <p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p> </td></tr> <tr> <td>2.</td><td>Issue price</td><td>Rs. 90/- per equity share</td></tr> <tr> <td>3.</td><td>Number of investors</td><td>10</td></tr> </table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	<p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p>	2.	Issue price	Rs. 90/- per equity share	3.	Number of investors	10
Sr. No.	Particulars	Details												
1.	Outcome of the Subscription	<p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p>												
2.	Issue price	Rs. 90/- per equity share												
3.	Number of investors	10												





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C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure - b

Sr. No.	Names of the Propose Allottees/Investors	No of Equity Shares proposed to be issued
1	Baliram Kishanrao Kawale	1,944,000
2	Bharatbai Ganeshrao Kawale	1,170,000
3	Sandip Marotrao Kawale	1,530,000
4	Marotrao Vyankatrao Kawale	4,632,120
5	Ganeshrao Vyankatrao Kawale	1,265,940
6	Kishanrao Vyankatrao Kawale	1,589,940
7	Dhara Mehta	1,350,000
8	Alkaben Vijaybhai Koradiya	1,404,000
9	Hetal Abhishek Kamdar	1,710,000
10	Kamya Abhishek Kamdar	1,350,000
	Total	1,79,46,000





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ANNEXURE – 3

Acquisition of 100% stake in DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED</p> <p>The Company was incorporated on 02/03/2021 registered in Maharashtra, with the Registrar of Companies, Mumbai bearing CIN U15400MH2021PTC356141 and having registered office at IP-273, Waghalawada, Nanded - 431807, Maharashtra, India.</p> <p>The authorized and paid up share capital of the Target Company is Rs. 9,97,00,000/- divided into 99,70,000 equity shares of Rs.10/- each.</p> <p>The Target Company has achieved a turnover of Rs. 12,574.30/- Lakhs for the year 2024-25.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	<p>Yes, the acquisition would fall within related party transaction. Promoter/ promoter group/are the Director(s)/Shareholder of the Target Company. This Transaction is done at arms-length price.</p>
3.	Industry to which the entity being acquired belongs.	<p>DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED operates within the food processing industry, with a specific focus on the manufacture of jaggery (gur) from sugarcane. The company is part of the Fast Moving Consumer Goods (FMCG) sector.</p>
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>MVK Agro Food Company is seeking strategic partnerships to accelerate the development and marketing of its agro-products. Partnering with Dr. Shankarrao Chavan Jaggery and Agro Product Private Limited will enhance innovation, expand market reach and improve operational efficiency. This collaboration will drive long-term growth, improve financial performance, and create value for MVK Agro’s shareholders.</p>





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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable												
6.	Indicative time period for completion of the acquisition	Within 12 months from the date of Members approval in the Extra Ordinary General Meeting subject to the approval from concerned statutory Authorities.												
7	Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of shares i.e., Other than Cash Consideration. Preferential Issue of up to 1,79,46,000 Equity Shares of Rs. 10/- each at an issue price of Rs. 90/- per share aggregating up to Rs. 16151.40 Lakh for acquisition of 99,70,000 Equity Shares of Rs. 10/- each i.e., 100.00% stake in DR SHANKARRAO CHAVAN JAGGERY AND AGRO PRODUCT PRIVATE LIMITED.												
8	Cost of acquisition or the price at which the shares are acquired	The total consideration shall be Rs. 16151.40 Lakh Acquisition shall be done on share swap basis and there will be no cash outflow. Valuation report from the registered valuer is obtained and also available on the website of the Company.												
9	Percentage of shareholding/ control acquired and / or number of shares acquired.	100.00% / 99,70,000 Equity Shares												
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>a. Brief background: as mentioned above</div> <div>b. Date of incorporation: 02/03/2021</div> <div>c. Turnover and EBIDTA for last 3 years:<div>Rs. (In Lakh)</div><table><tr><td></td><td>FY 2024-25</td><td>FY 2023-24</td><td>FY 2022-23</td></tr><tr><td>Turnover</td><td>12,574.30</td><td>8,656.80</td><td>2,074.29</td></tr><tr><td>EBIDTA</td><td>1,329.49</td><td>945.18</td><td>103.83</td></tr></table></div> <div>d. The entity has its presence only in India.</div> <div>e. Any other significant information: Nil</div>		FY 2024-25	FY 2023-24	FY 2022-23	Turnover	12,574.30	8,656.80	2,074.29	EBIDTA	1,329.49	945.18	103.83
	FY 2024-25	FY 2023-24	FY 2022-23											
Turnover	12,574.30	8,656.80	2,074.29											
EBIDTA	1,329.49	945.18	103.83											





M.V.K. Agro Food Product Limited

CIN No. L15316MH2018PLC304795

GSTIN : 27AALCM5956B1ZA

ANNEXURE 4

Details as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for item no. 5)

Sr. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Equity Shares												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Upto 1,24,74,000 Equity Shares at an issue price of Rs. 90/- per equity share (Including Premium of Rs. 80/- per Equity Share) to the Existing Shareholders (Promoter and non-promoters) on share swap basis as per valuation done by the Registered Valuer. The present issue is for consideration other than cash, i.e., through swap of shares.</p> <p>8,10,000 Equity Shares of Rs. 100/- each (100 % stake) in V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED</p> <p>The Share Swap is in the ratio of 10:154 i.e., for every 10 (Ten) Equity Shares of face value of Rs. 100/- each held by the existing Shareholder(s) in V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED will get 154 (One Hundred Fifty Four) Equity Shares of M.V.K. AGRO FOOD PRODUCT LIMITED of face value of Rs.10/- each at a Price of Rs. 90/- per equity share.</p>												
Additional information in case of preferential issue:														
A.	Name of the Investors	Enclosed as per Annexure – c												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table> <tr> <th>Sr. No.</th><th>Particulars</th><th>Details</th></tr> <tr> <td>1.</td><td>Outcome of the Subscription</td><td> <p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p> </td></tr> <tr> <td>2.</td><td>Issue price</td><td>Rs. 90/- per share</td></tr> <tr> <td>3.</td><td>Number of investors</td><td>11</td></tr> </table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	<p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p>	2.	Issue price	Rs. 90/- per share	3.	Number of investors	11
Sr. No.	Particulars	Details												
1.	Outcome of the Subscription	<p>Post allotment, the promoters will hold 3,02,12,010 Equity shares (59.81%) and public will hold 2,03,02,990 (40.19%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment on cash basis)</p>												
2.	Issue price	Rs. 90/- per share												
3.	Number of investors	11												





M.V.K. Agro Food Product Limited

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C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure - c

Sr. No.	Names of the Propose Allottees/Investors	No of Equity Shares proposed to be issued
1	Marotrao Vyankatrao Kawale	4,892,210
2	Kishanrao Vyankatrao Kawale	2,440,900
3	Sandip Marotrao Kawale	306,460
4	Sanjeevani Marotaro Kawale	231,000
5	Sagarbai Marotrao Kawale	133,980
6	Ganeshrao Vyankatrao Kawale	75,460
7	Shilpaben Piyushbhai Mavani	1,229,906
8	Kamya Abhishek Kamdar	614,768
9	Yagnik Bharatkumar Tank	592,900
10	Alpaben Hiteshbhai Mangukiya	1,232,616
11	Kanta Jayantilal Koradiya	723,800
	Total	12,474,000





M.V.K. Agro Food Product Limited

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ANNEXURE – 5

Acquisition of 100% stake in V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED</p> <p>The Company was incorporated on 03/05/2013 registered in Maharashtra, with the Registrar of Companies, Mumbai bearing CIN U15114MH2013PTC242871 and having registered office at AT POST SINDHI, TAL UMRI, NANDED - 431807, MAHARASHTRA, INDIA.</p> <p>The Target Company has an authorized share capital of Rs. 8,30,00,000/- divided into 8,30,000 equity shares of Rs.100/- each and paid-up capital of Rs. 8,10,00,000/- divided into 8,10,000 shares of Rs. 100/- each.</p> <p>The Target Company has achieved a turnover of Rs. 4,615.65 Lakhs for the year 2024-25.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	<p>Yes, the acquisition would fall within related party transaction. Promoter/ promoter group/ are the Director(s)/Shareholder of the Target Company. This Transaction is done at arms-length price.</p>
3.	Industry to which the entity being acquired belongs.	<p>V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED operates in the food processing industry, specializing in the production of jaggery (gur) from sugarcane. The company plays a key role in the Fast Moving Consumer Goods (FMCG) sector, with a particular focus on the Agricultural Food & Other Related Products market. Their commitment to high-quality production makes them a significant player in the food sector.</p>
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>MVK Agro Food Company is seeking strategic partnerships to accelerate the development and marketing of its agro-products. Partnering with V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED will enhance innovation, expand market reach, and improve operational efficiency. This collaboration will drive long-term growth, improve financial performance, and create value for MVK Agro’s shareholders.</p>





M.V.K. Agro Food Product Limited

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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable														
6.	Indicative time period for completion of the acquisition	Within 12 months from the date of Members approval in the Extra Ordinary General Meeting subject to the approval from concerned statutory Authorities.														
7	Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of shares i.e., Other than Cash Consideration. Preferential Issue of up to 1,24,74,000 Equity Shares of Rs. 10/- each at an issue price of Rs. 90/- per share aggregating up to Rs. 11226.60 Lakh for acquisition of 8,10,000 Equity Shares of Rs. 100/- each i.e., 100.00% stake in V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED.														
8	Cost of acquisition or the price at which the shares are acquired	The total consideration shall be Rs. 11226.60 Lakh. Acquisition shall be done on share swap basis and there will be no cash outflow. Valuation report from the registered valuer is obtained and also available on the website of the Company.														
9	Percentage of shareholding/control acquired and / or number of shares acquired.	100.00% / 8,10,000 Equity Shares.														
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>a. Brief background: as mentioned above</div> <div>b. Date of incorporation: 03/05/2013</div> <div>c. Turnover and EBIDTA for last 3 years:</div> <table><tr><td></td><td>FY 2024-25</td><td>FY 2023-24</td><td>FY 2022-23</td></tr><tr><td>Turnover</td><td>4,615.65</td><td>7,056.19</td><td>4,063.54</td></tr><tr><td>EBIDTA</td><td>759.67</td><td>569.35</td><td>411.12</td></tr></table> <div>d. The entity has its presence only in India.</div> <div>e. Any other significant information: Nil</div>				FY 2024-25	FY 2023-24	FY 2022-23	Turnover	4,615.65	7,056.19	4,063.54	EBIDTA	759.67	569.35	411.12
	FY 2024-25	FY 2023-24	FY 2022-23													
Turnover	4,615.65	7,056.19	4,063.54													
EBIDTA	759.67	569.35	411.12													





M.V.K. Agro Food Product Limited

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Annexure-6

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

Sl No	Particulars	Internal Auditor
1	Name	M/s. Kabra & Maliwal, Chartered Accountants FRN No.104485W
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company.
3	Date of Appointment/cessation (as applicable) & terms of appointment	May 30, 2025 for the Financial Year 2025-26
4	Brief profile (in case of appointment)	M/s. Kabra & Maliwal is the firm of Chartered Accountants, established in 1987. Presently consist of 3 CA partners & 2 Full time CA employee & 15 team members. It has been providing diverse & specialized services to various groups for more than 36 years in the areas of Statutory Audit, Internal Audit, Concurrent Audit, Stock Audit, Assets Audit, Revenue Audit, Computer Audit, System Audit, Information System Audit, Data & CBS Migration Audit, Inspection Audit, Revenue Audit, Income & Expenditure Audit.





M.V.K. Agro Food Product Limited

CIN No. L15316MH2018PLC304795

GSTIN : 27AALCM5956B1ZA

Annexure- 7

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the half year ended March 31, 2025

Name of listed entity	M.V.K. AGRO FOOD PRODUCT LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	07/03/2024
Gross Amount Raised	Rs. 65,88,00,000/-
Less Issue Related Expenses	Rs. 7,62,75,000/-
Net Amount Raised	Rs. 58,25,25,000/-
Report filed for half year ended	March 31, 2025
Monitoring Agency	-
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer

Original Object	Modified Object, If any	Original Allocation	Allocation Modified Allocation If any	Fund Utilised	Amount of Deviation /Variation For the quarter According to applicable object	Remarks if Any
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	Nil	Rs. 52,38,17,000/-	NA	Rs. 12,49,99,998/-		Remaining amount will be utilized in current financial year
General Corporate Purpose	Nil	Rs. 5,87,08,000/-	NA	Rs. 5,87,08,000/-		
Total	-	Rs. 58,25,25,000/-	-	Rs. 18,37,07,998/-	-	-



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Gut No. 44 and 46, Kusumnagar, At Post Waghalwada, Umari, Nanded, Umari, Maharashtra, India, 431807

Cell : 7447462601 e-mail : mvkagrofood@gmail.com



M.V.K. Agro Food Product Limited

CIN No. L15316MH2018PLC304795

GSTIN : 27AALCM5956B1ZA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For M.V.K. Agro Food Product Limited


Marotrao Vyankatrao Kawale
Managing Director
DIN:06421662



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Independent Auditor's Report on the Yearly Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
M.V.K. Agro Food Product Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of yearly standalone financial results of **M.V.K. Agro Food Product Limited** ("the Company") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b) Certain debit/ credit balances including trade receivables and trade payables in company are pending independent confirmation and consequential reconciliation thereof.
- c) The determination of the transaction with MSME vendors and balances thereof, have been done based on the certificate received from the respective parties as available from system. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax Computations as need to be ascertained.

Our opinion on standalone financial results in respect of the above matters is not modified.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

ASHUTOSH
BIYANI

Digitally signed by ASHUTOSH
BIYANI
Date: 2025.05.30 17:47:04 +05'30'

Ashutosh Biyani
Partner

M.No - 165017

Date: 30/05/2025

Place: Mumbai

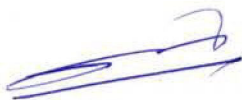
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M.V.K. AGRO FOOD PRODUCT LIMITED**CIN:L15316MH2018PLC304795****STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH. 2025****(Rs in lakhs)**

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,549.00	1,549.00
	(b) Reserves and Surplus	7,102.07	6,330.01
2	Non-current liabilities		
	(a) Long-term borrowings	7,703.68	5,666.25
	(b) Deferred tax liabilities (net)	203.03	143.64
	(c) Other long-term liabilities	-	-
	(d) Long-Term Provisions	31.96	21.09
3	Current liabilities		
	(a) Short-term borrowings	3,611.91	10,413.65
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	85.99	139.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,584.18	1,093.87
	(c) Other current liabilities	3,122.76	1,538.66
	(d) Short-term provisions	145.30	196.52
		26,139.89	27,091.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	9,091.90	7,090.98
	(ii) Capital Work in Progress	77.63	77.63
	(b) Non-current investments	363.90	360.90
	(c) Long-term loans & advances	103.75	184.66
2	Current assets		
	(b) Inventories	7,189.42	9,794.19
	(c) Trade receivables	24.17	14.77
	(d) Cash and cash equivalents	5,043.44	6,383.56
	(e) Short-term loans and advances	4,109.44	2,714.54
	(f) Other current assets	136.24	470.46
		26,139.89	27,091.69

**For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited**



Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 30/05/2025



M.V.K. AGRO FOOD PRODUCT LIMITED

CIN:L15316MH2018PLC304795

**STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2025 PURSUANT TO
REGULATION 33 OF SBBI (LODR) REGULATION, 2015**

(Rs in lakhs except EPS)

Sr. No.	Particulars	For the half year ended 31st March, 2025	For the half year ended 30th September 2024	For the half year ended 31st March 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		UnAudited	UnAudited	UnAudited	Audited	Audited
I.	Income					
	(a) Revenue from operations	8,436.87	4,861.07	7,225.84	13,297.95	12,458.48
	(b) Other income	343.35	97.82	38.84	441.16	54.36
II.	Total Income	8,780.22	4,958.89	7,264.68	13,739.11	12,512.84
III.	Expenses:					
	Cost of raw materials consumed	8,440.52	14.40	7,472.68	8,454.92	7,649.30
	Purchase of stock in trade	-	-	2,889.28	-	2,889.28
	Other manufacturing expenses	170.30	62.05	271.51	232.35	405.43
	Changes in inventories of finished goods, work in progress and stock in trade.	(1,747.12)	3,442.66	(5,286.21)	1,695.54	(1,869.64)
	Employee Benefit Expenses	386.64	252.26	373.74	638.91	638.15
	Finance Cost	454.05	498.75	581.35	952.80	1,130.96
	Depreciation and amortization expenses	147.73	138.52	129.02	286.25	268.61
	Other expenses	371.16	171.02	470.39	542.18	531.36
	Total Expenses	8,223.29	4,579.67	6,901.76	12,802.96	11,643.45
IV.	Profit/(Loss) before exceptional and extraordinary items and tax	556.93	379.22	362.92	936.15	869.39
V.	Exceptional Items/Prior Period Items				-	-
VI.	Profit/(Loss) before extraordinary items and tax	556.93	379.22	362.92	936.15	869.39
VII.	Extraordinary Items				-	-
VIII.	Profit/(Loss) before tax	556.93	379.22	362.92	936.15	869.39
IX.	Tax expense:					
	(I) Current tax	25.06	79.64	61.04	104.70	168.46
	(II) Deferred tax	59.39	-	-35.74	59.39	-15.15
	(III) Short/(Excess) provision of earlier year				-	-
X.	PROFIT/(LOSS) for the year ended after tax	472.48	299.58	337.62	772.07	716.08
XI.	Paid up Equity Share Capital in Lakhs (Face value of Rs. 10 Each)	1549	1549	1549	1549	1549
	Reserve and Surplus (in Lakhs)				7092.26	6330.01
	Weighted average no. of shares (Basic)	15490000	15490000	6802027	15490000	6802027
	Weighted average no. of shares (Diluted)	15490000	15490000	6802027	15490000	6802027
XII.	Earning per equity share:					
	(I) Basic (amount not in lakhs)	3.05	1.93	4.96	4.98	10.53
	(II) Diluted (amount not in lakhs)	3.05	1.93	4.96	4.98	10.53



Notes to Standalone Financial Results


- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2025. The Statutory Auditors have carried out the audit for the year ended 31st March, 2025 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The Company has completed Initial Public Offering(IPO) of its Equity Shares and the equity shares got listed on SME platform of NSE Limited ("NSE Emerge") on 7th March, 2025. Accordingly the financial results for the year ended 31st March, 2025 have been prepared in accordance with SEBI (LODR) Regulations.
- 6 The company has made Initial Public Offer of 54,90,000 equity shares of face value of Rs.10 each with premium of Rs.120 each aggregating to Rs.65,88,00,000/- which is fully subscribed and shares were allotted on 05th March, 2024. The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds received	(Rs. In Lakhs) Utilization upto
		31.03.2025
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	5,238.17	1,250.00
General corporate proceeds	587.09	587.09
Total	5,825.26	1,837.09

Note :- Total proceeds received from issue Rs. 6588 Lacs and from proceeds issue related expense incurred Rs. 762.75 Lacs i.e. Net proceeds amount Rs. 5825.25 Lacs and details of fund utilization given above.

- 7 The financial figures of last half yearly ended are balancing figures between audited financial figures in respect of full financial year ended 31st March, 2025 and published year to date figures upto first half of the current financial year.
- 8 There are no Investors Complaints pending as on 31st March, 2025.

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited


Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 30/05/2025




M.V.K. AGRO FOOD PRODUCT LIMITED**CIN:L15316MH2018PLC304795****STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025****(Rs in lakhs)**

	Particulars	For the year ended		For the year ended	
		31st March, 2025		31st March, 2024	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		936.15		869.39
	Adjustments for:				
	Depreciation	286.25		268.61	
	Finance Cost	952.80		1,130.96	
	Interest on FD	(388.23)		(40.01)	
	Dividend Income	(0.30)		(11.04)	
	Provision of gratuity	11.71	862.24	8.22	1,356.73
	Operating Profit before Working Capital Changes		1,798.39		2,226.12
	Adjustments for:				
	(Increase)/Decrease in Inventories	2,604.77		(2,536.08)	
	(Increase)/Decrease in Trade Receivables	(9.40)		(13.59)	
	(Increase)/Decrease in Short Term Loans & Advances	(1,394.90)		(2,003.50)	
	(Increase)/Decrease in Other Current Assets	334.22		(457.21)	
	(Increase)/Decrease in Long term loans and advances	80.91		(21.33)	
	Increase/(Decrease) in Trade Payables	1,437.30		(157.99)	
	Increase/(Decrease) in Other Current Liabilities	1,584.10		(1,795.14)	
	Increase/(Decrease) in Provisions	(111.51)	4,525.49	114.69	(6,870.13)
	Cash generated from Operations		6,323.88		(4,644.01)
	Income Tax paid		(45.25)		(168.46)
	Net Cash flow from Operating activities		6,278.63		(4,812.46)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(2,287.16)		(790.18)	
	(Increase)/Decrease in Non Current Investment	(3.00)		254.02	
	Interest income	388.23		40.01	
	Dividend Income	0.30		11.04	
	Net Cash used in Investing activities		(1,901.64)		(485.11)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of equity share in IPO			549.00	
	Proceeds in Security Premium Account in IPO			6,039.00	
	Less IPO Expense			(762.75)	
	Proceeds from Long term Borrowings	2,037.43		1,105.05	
	Proceeds from Short term Borrowings	(6,801.74)		5,818.75	
	Finance Cost	(952.80)		(1,130.96)	
	Net Cash used in financing activities		(5,717.11)		11,618.10
	Net increase in cash & Cash Equivalents		(1,340.12)		6,320.52
	Cash and Cash equivalents at the beginning of the year		6,383.57		63.05
	Cash and Cash equivalents at the end of the period/year		5,043.44		6,383.57

Notes :-

Particulars	For the year ended		For the year ended	
	31st March, 2025		31st March, 2024	
I Component of Cash and Cash equivalents				
Cash on hand		0.44		0.40
Balance with Banks		26.34		144.45
Deposit Accounts		5,016.66		6,238.71
		5,043.44		6,383.57

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
 Managing Director
 (DIN: 06421662)
 Place: Nanded
 Date: 30/05/2025


Independent Auditor's Report on the Yearly Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
M.V.K. Agro Food Product Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of yearly consolidated financial results of **M.V.K. Agro Food Product Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company:

- (a) M.V.K. Agro Food Product Limited

Subsidiaries:

- (a) Saikrupa Dairy Private Limited.

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its joint venture or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- a) Subsidiaries, whose financial results/statements include net assets of Rs. 651.97 Lakhs as at March 31, 2025, total revenues of Rs. 1840.72 Lakhs, total net profit after tax of Rs. 161.29 Lakhs the year ended on that date, respectively, as considered in the Statement which have been audited by their respective independent auditors.



The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.

- b) The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- c) Certain debit/ credit balances including trade receivables trade payables in company are pending independent confirmation and consequential reconciliation thereof.
- d) The determination of the transaction with MSME vendors and balances thereof, have been done based on the certificate received from the respective parties as available from system. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax Computations as need to be ascertained

Our opinion on the Statement is not modified in respect of the above matters and respect to our reliance on the work done and the reports of the other auditors.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

ASHUTOSH
BIYANI

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ASHUTOSH BIYANI
Date: 2025.05.30
17:46:37 +05'30'

Ashutosh Biyani
Partner
M.No - 165017
Date: 30/05/2025
Place: Mumbai
UDIN - 25165017BMMJES3252



M.V.K. AGRO FOOD PRODUCT LIMITED**CIN:L15316MH2018PLC304795****CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH. 2025****(Rs in lakhs)**

Sr. No.	Particulars	As at 31st March. 2025	As at 31st March. 2024
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,549.00	1,549.00
	(b) Reserves and Surplus	7,444.04	6,496.40
2	Non-current liabilities		
	(a) Long-term borrowings	6,953.37	4,333.73
	(b) Deferred tax liabilities (net)	203.03	143.64
	(c) Other long-term liabilities	-	-
	(d) Long-Term Provisions	31.96	21.09
3	Current liabilities		
	(a) Short-term borrowings	3,615.22	10,413.65
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	85.99	139.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,838.46	3,288.14
	(c) Other current liabilities	4,196.45	1,590.41
	(d) Short-term provisions	197.89	243.08
		27,115.42	28,218.15
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant and Equipment	9,341.77	7,353.05
	(ii) Intangible assets	45.80	45.80
	(iii) Capital Work in Progress	77.63	77.63
	(b) Non-current investments	8.10	446.96
	(c) Long-term loans & advances	103.75	184.66
2	Current assets		
	(b) Inventories	7,489.87	10,060.63
	(c) Trade receivables	190.10	134.86
	(d) Cash and cash equivalents	5,106.18	6,433.53
	(e) Short-term loans and advances	4,377.81	2,714.54
	(f) Other current assets	374.41	766.47
		27,115.42	28,218.14

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited



Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)

Place: Nanded

Date: 30/05/2025



M.V.K. AGRO FOOD PRODUCT LIMITED

CIN:L15316MH2018PLC304795

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025 PURSUANT TO REGULATION 33 OF SBBI (LODR) REGULATION, 2015

(Rs in lakhs)

Sr. No.	Particulars	For the Half year ended 31st March, 2025	For the Half year ended 30th September, 2024	For the year ended 31st March, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I.	Income					
	(a) Revenue from operations	9,343.29	5,629.92	8,131.15	14,973.21	14,143.67
	(b) Other income	494.68	111.94	190.40	606.62	222.23
II.	Total Income	9,837.96	5,741.87	8,321.54	15,579.83	14,365.90
III.	Expenses:					
	Cost of raw materials consumed	9,161.96	646.05	8,357.54	9,808.01	9,129.29
	Purchase of stock in trade	-	-	2,889.28	-	2,889.28
	Other manufacturing expenses	170.30	62.05	260.56	232.35	417.54
	Changes in inventories of finished goods, work in progress and stock in trade.	(1,697.96)	3,361.31	(5,385.02)	1,663.35	(1,997.44)
	Employee Benefit Expenses	419.86	277.11	385.27	696.97	688.42
	Finance Cost	458.50	500.51	622.11	959.01	1,215.92
	Depreciation and amortization expenses	147.25	174.61	146.62	321.85	310.66
	Other expenses	512.57	259.29	558.61	771.85	658.12
	Total Expenses	9,172.48	5,280.92	7,834.98	14,453.40	13,311.79
IV.	Profit/(Loss) before exceptional and extraordinary items and tax	665.48	460.95	486.57	1,126.43	1,054.11
V.	Exceptional Items/Prior Period Items	-	-	-	-	-
VI.	Profit/(Loss) before extraordinary items and tax	665.48	460.95	486.57	1,126.43	1,054.11
VII.	Extraordinary Items	-	-	-	-	-
VIII.	Profit/(Loss) before tax	665.48	460.95	486.57	1,126.43	1,054.11
IX.	Tax expense:					
	(I) Current tax	41.39	92.30	80.20	133.70	197.09
	(II) Deferred tax	59.39	-	(35.74)	59.39	(15.15)
	(III) Short/(Excess) provision of earlier year	-	-	-	-	-
X.	PROFIT/(LOSS) for the year ended	564.70	368.64	442.10	933.34	872.17
XI.	Paid up Equity Share Capital in Lakhs (Face value of Rs. 10 Each)	1,549.00	1,549.00	1,549.00	1,549.00	1,549.00
	Reserve and Surplus (in Lakhs)					6,496.40
	Weighted average no. of shares (Basic)	68,02,027	1,54,90,000	68,02,027	1,54,90,000	68,02,027
	Weighted average no. of shares (Diluted)	68,02,027	1,54,90,000	68,02,027	1,54,90,000	68,02,027
XII.	Earning per equity share:					
	(I) Basic (amount not in lakhs)	8.30	2.38	6.50	6.03	12.82
	(II) Diluted (amount not in lakhs)	8.30	2.38	6.50	6.03	12.82



Notes to Consolidated Financial Results

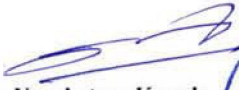
- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2025. The Statutory Auditors have carried out the audit for the year ended 31st March, 2025 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.
- 3 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..
- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 The Company has completed Initial Public Offering(IPO) of its Equity Shares and the equity shares got listed on SME platform of NSE Limited ("NSE Emerge") on 7th March, 2024. Accordingly the financial results for the year ended 31st March, 2025 have been prepared in accordance with SEBI (LODR) Regulations.
- 6 The company has made Initial Public Offer of 54,90,000 equity shares of face value of Rs.10 each with premium of Rs.120 each aggregating to Rs.65,88,00,000/- which is fully subscribed and shares were allotted on 05th March, 2024. The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds received	(Rs. In Lakhs)
		Utilization upto 31.03.2025
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	5,238.17	1,250.00
General corporate proceeds	587.09	587.09

Note :- Total proceeds received from issue Rs. 6588 Lacs and from proceeds issue related expense incurred Rs. 762.75 Lacs i.e. Net proceeds amount Rs. 5825.25 Lacs and details of fund utilization given above.

- 7 The financial figures of last half yearly ended are balancing figures between audited financial figures in respect of full financial year ended 31st March, 2025 and published year to date figures upto first half of the current financial year.
- 8 There are no Investors Complaints pending as on 31st March, 2025.

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited


Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 30/05/2025

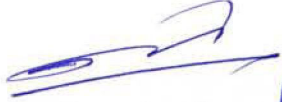


M.V.K. AGRO FOOD PRODUCT LIMITED**CIN:L15316MH2018PLC304795****CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Rs in lakhs)

Particulars	For the year ended		For the year ended	
	31st March, 2025		31st March, 2024	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1,126.43		1,054.11
Adjustments for:				
Depreciation	321.85		310.66	
Finance Cost	959.01		1,215.92	
Interest Income	(553.69)		(200.93)	
Dividend Income	(0.30)		(11.04)	
Provision of gratuity	11.71	738.59	8.22	1,322.82
Operating Profit before Working Capital Changes		1,865.02		2,376.94
Adjustments for:				
(Increase)/Decrease in Inventories	2,570.76		(2,802.51)	
(Increase)/Decrease in Trade Receivables	(55.23)		(133.68)	
(Increase)/Decrease in Short Term Loans & Advances	(1,663.27)		(2,003.50)	
(Increase)/Decrease in Other Current Assets	392.07		(753.22)	
(Increase)/Decrease in Long term loans and advances	80.90		(21.33)	
Increase/(Decrease) in Trade Payables	(502.70)		2,036.29	
Increase/(Decrease) in Other Current Liabilities	2,606.05		(1,743.39)	
Increase/(Decrease) in Short Term Provisions	(46.03)	3,382.54	161.25	(5,260.10)
Cash generated from Operations		5,247.56		(2,883.16)
Income Tax paid		(133.70)		(197.09)
Net Cash flow from Operating activities		5,113.86		(3,080.25)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(2,311.07)		(1,140.10)	
(Increase)/Decrease in Non Current Investment	438.86		167.96	
Interest Income	553.69		200.93	
Dividend Income	0.30		11.04	
Net Cash used in Investing activities		(1,318.22)		(760.17)
C CASH FLOW FROM FINANCING ACTIVITIES				
DIC subsidy & Other Subsidy Received	14.82		10.30	
Proceeds from issue of equity share in IPO			549.00	
Proceeds in Security Premium Account in IPO	-		6,039.00	
Less IPO Expense	-		(762.75)	
Proceeds from Long term Borrowings	2,619.64		(227.47)	
Proceeds from Short term Borrowings	(6,798.43)		5,818.75	
Finance Cost	(959.01)		(1,215.92)	
Net Cash used in financing activities		(5,122.99)		10,210.92
Net increase in cash & Cash Equivalents		(1,327.35)		6,370.49
Cash and Cash equivalents at the beginning of the year		6,433.54		63.05
Cash and Cash equivalents at the end of the period/year		5,106.19		6,433.54

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited


Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 30/05/2025

