M.V.K. AGRO FOOD PRODUCT LIMITED

CIN: L15316MH2018PLC304795 I GST No.: 27AALCM5956B1ZA
Reg. Office: Gut No. 44 and 46, Kusumnagar, At Post Waghalwada,
Umari, Nanded - 431807, Maharashtra, India
Contact No.: +91 7447462601, Website: www.mvkagrofood.com
Email: cs@mvkagrofood.com

Date: 07/08/2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for Acquisition of Shares in Dr Shankarrao Chavan Jaggery and Agro Product Private Limited and V.P.K. Agro Food Product Private Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the Board of Directors of the Company in their meeting held on 07/08/2025, has Allotted 1,79,46,000 Equity Shares to the shareholders of acquiree Company i.e. Dr Shankarrao Chavan Jaggery and Agro Product Private Limited and 1,24,74,000 Equity Shares to the shareholders of acquiree Company i.e. V.P.K. Agro Food Product Private Limited aggregating 3,04,20,000 Equity Shares of Rs. 10/- each at an issue price of Rs. 90/- per equity share (Including a Premium of Rs. 80/- per equity share) aggregating of Rs. 2,73,78,00,000/- (Rupees Two Hundred Seventy-Three Crore Seventy-Eight Lakh) for consideration other than cash towards consideration payable for acquisition of -

1. 99,70,000 Equity Shares of Rs. 10/- each constituting 100% stake in Dr Shankarrao Chavan Jaggery and Agro Product Private Limited (“DSCJAAP”), to the allottees / shareholders of DSCJAAP on share swap basis in the ratio of 10:18 (i.e., for every 10 Equity shares of Rs. 10/- each held in DSCJAAP, 18 Equity shares of Rs. 10/- each of M.V.K. Agro Food Product Limited) based on the Valuation Report for both the companies obtained from the Independent Registered Valuer and on such other terms and conditions as determined by the Board.

2. 8,10,000 Equity Shares of Rs. 100/- each constituting 100% stake in V.P.K. Agro Food Product Private Limited (“V.P.K.”), to the allottees / shareholders of V.P.K. on share swap basis in the ratio of 10:154 (i.e., for every 10 Equity shares of Rs. 100/- each held in V.P.K., 154 Equity shares of Rs. 10/- each of M.V.K. Agro Food Product Limited) based on the Valuation Report for both the companies obtained from the Independent Registered Valuer and on such other terms and conditions as determined by the Board.

Pursuant above allotment of equity shares, Dr Shankarrao Chavan Jaggery and Agro Product Private Limited and V.P.K. Agro Food Product Private Limited has become a wholly own subsidiary of M.V.K. Agro Food Product Limited where in M.V.K. Agro Food Product Limited holds 100% in Dr Shankarrao Chavan Jaggery and Agro Product Private Limited and V.P.K. Agro Food Product Private Limited.

The details as required under Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A.**

This is for your kind information and record please.

Thanking You.
Yours Faithfully,
For M.V.K. AGRO FOOD PRODUCT LIMITED
Marotrao
Vyankatrao
Kawale

Digitally signed by Marotrao Vyankatrao Kawale
Date: 2025.08.07 18:39:40 +05'30'

Marotrao Vyankatrao Kawale
Managing Director
DIN: 06421662

Annexure A

(a) Dr Shankarrao Chavan Jaggery and Agro Product Private Limited ("DSCJAAP"):

Sr. No.	particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Dr Shankarrao Chavan Jaggery and Agro Product Private Limited The Company was incorporated on 02/03/2021 registered in Maharashtra, with the Registrar of Companies, Mumbai bearing CIN U15400MH2021PTC356141 and having registered office at IP-273, Waghalawada, Nanded - 431807, Maharashtra, India. The authorized and paid up share capital of the Target Company is Rs. 9,97,00,000/- divided into 99,70,000 equity shares of Rs.10/- each. The Target Company has achieved a turnover of Rs. 12,574.30/- Lakhs for the year 2024-25.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Yes, the acquisition would fall within related party transaction. Promoter/ promoter group/are the Director(s)/Shareholder of the Target Company. This Transaction is done at arms-length price.
3.	Industry to which the entity being acquired belongs.	Dr Shankarrao Chavan Jaggery And Agro Product Private Limited operates within the food processing industry, with a specific focus on the manufacture of jaggery (gur) from sugarcane. The company is part of the Fast Moving Consumer Goods (FMCG) sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	M.V.K. Agro Food Company is seeking strategic partnerships to accelerate the development and marketing of its agro-products. Partnering with Dr. Shankarrao Chavan Jaggery and Agro Product Private Limited will enhance innovation, expand market reach and improve operational efficiency. This collaboration will drive long-term growth, improve financial performance, and create value for MVK Agro's shareholders.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Same Day i.e. Date of Allotment 07.08.2025
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of shares i.e., Other than Cash Consideration. Preferential Issue of up to 1,79,46,000 Equity Shares of Rs. 10/- each at an issue price of Rs. 90/- per share aggregating up to Rs. 16,151.40 Lakh for acquisition of 99,70,000 Equity Shares of Rs. 10/- each i.e., 100.00% stake in Dr Shankarrao Chavan Jaggery And Agro Product Private Limited.
8.	Cost of acquisition or the price at which the shares are acquired	The total consideration shall be Rs. 16,151.40 Lakh Acquisition shall be done on share swap basis and there will be no cash outflow. Valuation report from the registered valuer is obtained and also available on the website of the Company.

9.	Percentage of shareholding/ control acquired and / or number of shares acquired.	100.00% / 99,70,000 Equity Shares
10.	Brief background about the entity acquired in terms of products/ line of business acquired, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	a. Brief background: as mentioned above b. Date of incorporation: 02/03/2021 c. Turnover and EBIDTA for last 3 years: Rs. (In Lakh) <table><tr><td></td><td>FY 2024-25</td><td>FY 2023-24</td><td>FY 2022-23</td></tr><tr><td>Turnover</td><td>12,574.30</td><td>8,656.80</td><td>2,074.29</td></tr><tr><td>EBIDTA</td><td>1,329.49</td><td>945.18</td><td>103.83</td></tr></table> d. The entity has its presence only in India. e. Any other significant information: Nil

(b) V.P.K. Agro Food Product Private Limited ("V.P.K."):

Sr. No.	particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	V.P.K. Agro Food Product Private Limited The Company was incorporated on 03/05/2013 registered in Maharashtra, with the Registrar of Companies, Mumbai bearing CIN U15114MH2013PTC242871 and having registered office at At Post Sindhi, Tal Umri, Nanded - 431807, Maharashtra, India. The Target Company has an Authorized Share Capital of Rs. 8,30,00,000/- divided into 8,30,000 equity shares of Rs. 100/- each and paid-up capital of Rs. 8,10,00,000/- divided into 8,10,000 Equity Shares of Rs. 100/- each. The Target Company has achieved a turnover of Rs. 4,615.65 Lakhs for the year 2024-25.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Yes, the acquisition would fall within related party transaction. Promoter/ promoter group/ are the Director(s)/Shareholder of the Target Company. This Transaction is done at arms-length price.
3.	Industry to which the entity being acquired belongs.	V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED operates in the food processing industry, specializing in the production of jaggery (gur) from sugarcane. The company plays a key role in the Fast Moving Consumer Goods (FMCG) sector, with a particular focus on the Agricultural Food & Other Related Products market. Their commitment to high-quality production makes them a significant player in the food sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MVK Agro Food Company is seeking strategic partnerships to accelerate the development and marketing of its agro-products. Partnering with V.P.K. AGRO FOOD PRODUCT PRIVATE LIMITED will enhance innovation, expand market reach, and improve operational efficiency. This collaboration will drive long-term growth, improve financial performance, and create value for MVK Agro's shareholders.
5.	Brief details of any governmental or regulatory approvals required for the	Not Applicable

<table>
<tr><td></td><td>acquisition;</td><td></td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>Same Day i.e. Date of Allotment 07.08.2025</td></tr>
<tr><td>7.</td><td>Nature of consideration - whether cash consideration or share swap and details of the same</td><td>Swapping of shares i.e., Other than Cash Consideration.

Preferential Issue of up to 1,24,74,000 Equity Shares of Rs. 10/- each at an issue price of Rs. 90/- per share aggregating up to Rs. 11,226.60 Lakh for acquisition of 8,10,000 Equity Shares of Rs. 100/- each i.e. 100.00% stake in V.P.K. Agro Food Product Private Limited.</td></tr>
<tr><td>8.</td><td>Cost of acquisition or the price at which the shares are acquired</td><td>The total consideration shall be Rs. 11,226.60 Lakh.

Acquisition shall be done on share swap basis and there will be no cash outflow. Valuation report from the registered valuer is obtained and also available on the website of the Company.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/ control acquired and / or number of shares acquired.</td><td>100.00% / 8,10,000 Equity Shares.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/ line of business acquired, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>a. Brief background: as mentioned above
b. Date of incorporation: 03/05/2013
c. Turnover and EBIDTA for last 3 years:
Rs. (In Lakh)
<table>
<tr><td></td><td>FY 2024-25</td><td>FY 2023-24</td><td>FY 2022-23</td></tr>
<tr><td>Turnover</td><td>4,615.65</td><td>7,056.19</td><td>4,063.54</td></tr>
<tr><td>EBIDTA</td><td>759.67</td><td>569.35</td><td>411.12</td></tr>
</table>
d. The entity has its presence only in India.
e. Any other significant information: Nil</td></tr>
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