

M/S. KABRA & MALIWAL

Chartered Accountants



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INDEPENDENT AUDITORS' REPORT

To the Members of

SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

(CIN: U15490PN2013PTC145979)

Report on the Audit of Financial Statements Opinion

We have audited the financial statements of **SAI KRUPA DAIRY AND FOOD PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We, conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon.

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - 1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - 2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - 3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - 4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - 5) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - 6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - 7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has no pending litigations.
 - b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the



company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

FOR KABRA & MALIWAL
Chartered Accountants
Firm Registration Number: 104485W



Arvin O. Kabra
Partner

Membership Number- 121441
UDIN: 25121441BMGYCO7104
Date: 30.05.2025
Place: Nanded

M/S. KABRA & MALIWAL

Chartered Accountants



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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2025, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) During any point of time of the year, the company has been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets noted in Balance Sheet annexures,.



- (iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- (iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- (vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- (viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- (xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As auditor, we did not receive any whistle-blower complaint during the year.
- (xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) a) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the



date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- (xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR KABRA & MALIWAL

Chartered Accountants

Firm Registration Number: 104485W



Navin O. Kabra

Partner

Membership Number- 121441

UDIN: 25121441BMGYCO7104

Date: 30.05.2025

Place: Nanded

SCHEDULE – 1

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE F.Y. 2024-25

1.1 COMPANY INFORMATION

SAI KRUPA DAIRY & FOOD PRODUCTS PVT LTD. is a Private Limited Company Incorporated under the provisions of the Companies Act, 1956 (Now Companies Act, 2013). The Company is engaged in the business of Trading in Computer Hardware & Computer Maintenance Services.

1.2 SIGNIFICANT ACCOUNTING POLICIES

- I. The financial statements have generally, been prepared on the historical cost conventions.
- II. Accounting policies not specifically referred to otherwise, are in consonance with generally accepted accounting policies.

1.3 BASIS OF PREPERATION OF FINANCIAL STATEMENTS

The Company generally follows mercantile system of accounting except otherwise stated herein.

1.4 USE OF ESTIMATES

The preparation of financial statements in conformity with the Indian GAAP requires judgments, estimates and assumption to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

1.5 INVENTORY

- I. The stock in trade is valued at Cost or Net realizable value whichever is lower.
- II. The Company is following exclusive method of accounting for GST; however it has no impact on the profit of the company due to this deviation (As per ICAI Guidelines).
- III. Cost of Inventories is ascertained under FIFO Basis.

1.6 CASH FLOW STATEMENT

Cash flows are reported using the indirect method, where by profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and deferrals or accruals of past or future cash receipts or payment. The cash flows from operating, investing and financing activities of the company are segregated based on available information. Cash comprises of cash on hand and demand deposits with bank and other cash equivalent.

1.7 DEPRECIATION

Depreciation on Property, Plant and Equipment are provided to the extent of depreciable amount. Depreciation is provided based on its useful life of the assets as certified by the registered valuer and approved by the board as per Companies Act, 2013.



1.8 REVENUE RECOGNITION

- I. All other incomes and expenditures are accounted on accrual basis as and when they are earned or incurred except stated otherwise.
- II. Revenue from sales transactions is recognized as and when the significant risk and reward attached to ownership of the goods is transferred.
- III. Sales and purchases are accounted for exclusive of tax, duties, cess, etc., and are net of goods return, discount, etc.

1.9 PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS (PPE)

Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost comprises of Purchase price and all other cost attributable to bringing the assets to its working condition for its intended use

1.10 ACCOUNTING FOR INVESTMENTS

- I. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as long term investments.
- II. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges
- III. Long term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of management, is other than temporary.

1.11 EMPLOYEE BENEFITS

Defined contribution plans:

Employee benefits of short term nature such as salary, paid leave, bonus, non-monetary benefits etc are recognized as expense as and when accrues and company's contribution to Provident fund and ESIC are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made(if any).

1.12 SEGMENT REPORTING

As the Company is working under one business segment, hence disclosure required under AS-17 of SEGMENT REPORTING is not required to be given.

1.13 TAXES ON INCOME

Current Tax:

- I. Current Tax is the amount of Income Tax determined to be payable in respect of taxable income for the year. Current Income Tax expenses comprise taxes of income from operations of business in India. Income Tax payable is determined in accordance with provision of Income Tax Act, 1961.



Deferred Tax:

- I. Deferred tax expense or benefit is recognized on timing difference being the difference between taxable Income and accounting income that originate in on period and are capable of reversal in one or more subsequent periods.
- II. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.
- III. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relates to the taxes on income levied by the same governing taxation laws.

Deferred Taxation is provided in respect of taxation effect arising from material timing difference between the accounting and tax treatment of Depreciation based on tax rates prevailing at the time of Balance Sheet date. Deferred Taxation so provided is reviewed at each Balance Sheet date for necessary adjustments.

1.14 BORROWING COST

- I. Borrowing Costs in ordinary course of business are recognized as an expense in the period in which these are incurred.
- II. Borrowing costs that are attributable to the manufacture, acquisition or construction of qualifying assets are included as part of the cost of such assets up to the date the assets are ready for their intended use.

1.15 RELATED PARTY TRANSACTIONS

(In Hundred)

DETAILS OF LOAN TAKEN

In Hundred

Sr. No.	Name of the Parties	Relation	Opening Bal. (Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Bal. (Rs.)	ROI.
NIL							

DETAILS OF LOAN GIVEN

In Hundred

Sr. No.	Name of the Parties	Relation	Opening Bal. (Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Bal. (Rs.)	ROI.
NIL							

1.16 UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

- I. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (is), including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- ii. No funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other person(s) or entity (is) identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

1.17 UNDISCLOSED INCOME

- i. Transactions not recorded in the books of accounts that have been surrendered or disclosed as income during the tax assessments under the Income Tax Act, 1961 is **NIL**.
- ii. Previously unrecorded income and related assets which have been properly recorded in the book of accounts during the year is **NIL**.

1.18 PREVIOUS YEAR'S FIGURES

Previous year's figures have been regrouped, reworked and re-arranged whenever found necessary to make them comparable with the current year's figures.

1.19 EARNING PER SHARE

Calculation of Earnings Per Share (Basic & Diluted) as required by AS -20 is as follows :

Particulars	F.Y 2024-25	F.Y 2023-24
Net profit (A) (In Rs)	16079505.00	15608840.00
Weighted Average No. of Equity Shares (B) (In Nos.)	100000	100000
Earnings Per Share (A) / (B) (In Rs 10 Per share)	16.08	15.61
Diluted Earnings Per Share	16.08	15.61

1.20 IMPAIRMENT OF ASSETS

An assets is treated as impaired when the carrying cost of the assets exceeds its recoverable amount. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired.

1.21 CORPORATE SOCIAL RESPONSIBILITY

During the year, the Company is not covered under section 135 of the Companies Act, 2013, dealing with Corporate Social Responsibility (CSR) activities.

1.22 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes to account of the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.



SR NO	PARTICULARS		As at 31st March, 2025 (in Lakhs)	As at 31st March, 2024 (in Lakhs)
(i)	Contingent Liabilities			
	A)	Claims against the company/disputed liabilities not acknowledged as debts	Nil	Nil
	B)	Guarantees *	Nil	Nil
		1 Guarantees to Banks and Financial Institutions against credit facilities extended to following group concerns		
		2 Performance Guarantee and Advance Guarantee	Nil	Nil
		3 Outstanding guarantees furnished to Banks and Financial Institutions including in respect of Letter of Credits		
	C)	Other Money for which the company is contingently liable	Nil	Nil
		1 Liability in respect of bills discounted with Banks (Including third party bills discounting)		
(ii)	Commitments			
	A)	Estimated amount of contracts remaining to be executed on capital account and not provided for the year	Nil	Nil
* The company does not expect any outflow of resources in respect of the above mentioned guarantees.				

1.22 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III OF COMPANIES ACT 2013:

- All title deeds of the immovable property are held in the name of the Company as on the date of balance sheet.
- The Company has not revalued its Property, Plant and Equipment's during the year.
- The Company does not have any capital work-in-progress (CWIP) at the year end.
- The Company does not have any intangible assets under development at the year end.
- No proceedings have been initiated or is pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- As on the date of balance sheet, No funds have been advanced or granted to Promoters, Directors, KMPs and the related parties (as Defined under Companies Act, 2013) either severally or jointly with any other person.
- The Company does not have any Cash Credit Facility.



In Hundreds

Particulars	As per Statement of Stock and Book Debts	As per Financial Statements	Difference	Note
Stock	295950	300450	4500	Miscalculations of figures at the time of submission of stock statement
Debtors	16319977	165981.77	2782	Due to Rebate/ Discount/ Rate Difference etc. in Debtors Account settled during the finalization of accounts.

- h) The Company has not declared as willful defaulter by any bank or financial institution or other lender.
- i) The Company does not have any transactions with companies struck off u/s, 248 of the Companies Act, 2013 or u/s.560 of the Companies Act, 1956.
- j) The Company does not have any Cash Credit Facility.
- k) The financial statements have been prepared and presented as per the requirement of Schedule III as notified under the Companies Act, 2013 and all the values are rounded to the nearest hundred as the requirement of Schedule III except stated otherwise. Earning per shares and number of shares are actual.



l) Ratio Analysis :

Sr. No.	Particulars	Numerator	Denominator	2024-2025	2023-2024	Variance (%)
1	Current Ratio	Current Assets	Current Liabilities	3.67	0.82	347.30%
2	Debt-Equity Ratio	Long term Debt	Shareholder's Funds	5.03	0.14	3518.79%
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	48.14	4.31	1015.83%
4	Return on Equity Ratio	Net Earnings	Shareholder Equity	28.50	32.15	-11.35%
5	Inventory Turnover Ratio	Sales	Average Stock Carried or Inventory	5.91	5.02	17.66%
6	Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	11.71	2.77	323.13%
7	Trade payables Turnover Ratio	Credit Purchases	Accounts Payable	2.58	1.81	42.49%
8	Net Capital Turnover Ratio	Sales	Net Working Capital	0.95	15.56	-93.88%
9	Net Profit Ratio (%)	Net Profit	Sales	9.60	9.26	3.63%
10	Return on Capital Employed	Earnings Before Interest & Tax	Capital Employed	0.29	0.55	-46.90%
11	Return on Investment (%)	Net Profit after interest, taxes and preference dividends	Equity capital plus reserves	-	-	-

Reasons for Significant Variations in the ratios :

Sr. No.	Ratios	Reason for Variances (>25%)
1	Current Ratio	Due to decrease in current liabilities
2	Debt-Equity Ratio	Due to decrease in Long Term Debt
3	Debt Service Coverage Ratio	Due to decrease in long term debts
4	Trade Receivables Turnover Ratio	Due to increase in receivables
5	Trade payables Turnover Ratio	Due to decrease in credit purchase
6	Net Capital Turnover Ratio	Due to decrease in Sales
7	Return on Capital Employed	Due to Decrease in Interest Cost



- m) No Balance confirmation letters have been sent to Sundry Debtors, Sundry Creditors, Loans and Advances, Unsecured Loans etc. Hence the said balance remains unconfirmed.
- n) We have verified the vouchers and documentary evidences wherever made available. Where no such documents and/or vouchers made available, we have relied on the authentication given by the management.
- o) There was no employee in receipts of remuneration in excess of Rs.60.00 Lakh P.A. or Rs.5.00 lakh P.M. during the year or part of the year or in the preceding previous years as well.
- p) Expenditure in Foreign Currency – **NIL (P.Y. – NIL)**
Earnings in Foreign Currency – **NIL (P.Y. – NIL)**
- q) Imported Raw materials, Spars parts and components consumed during the year Rs **NIL**.
- r) The company does not have any subsidiary and hence, there is no violation with regard to the number of layers prescribed u/s. 2(87) of the Act r.w.t. Companies (Restriction on number of Layers) Rules, 2017.



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

BALANCE SHEET AS AT 31st MARCH, 2025

In ₹

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	1,00,00,000.00	1,00,00,000.00
(b) Reserves & Surplus	3	5,52,00,345.00	3,76,38,840.00
(c) Money Received Against Share Warrants			
		6,52,00,345.00	4,76,38,840.00
2 Share Application Money Pending Allotment		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	32,77,77,000.00	66,18,000.00
(b) Deferred Tax Liabilities (Net)	5	-	-
		32,77,77,000.00	66,18,000.00
4 Current Liabilities			
(a) Short-Term Borrowings	6	-	-
(b) Trade payables	7	2,54,28,000.00	7,95,57,000.00
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other Current Liabilities	8	10,91,84,000.00	64,73,000.00
(d) Short-Term Provisions	9	34,44,495.00	33,58,000.00
		13,80,56,495.00	8,93,88,000.00
TOTAL		53,10,33,840.00	14,36,44,840.00
B ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	2,49,85,663.00	2,62,06,848.00
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
		2,49,85,663.00	2,62,06,848.00
(b) Non-Current Investments	11	-	4,41,86,284.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans And Advances	12	-	-
(e) Other Non-Current Assets		-	-
		-	4,41,86,284.00
2 Current Assets			
(a) Current Investments			
(b) Inventories	13	3,00,45,000.00	2,66,43,000.00
(c) Trade Receivables	14	1,65,98,177.00	1,20,10,000.00
(d) Cash and Cash Equivalents	15	62,74,000.00	49,96,708.00
(e) Short-Term Loans And Advances	16	45,31,31,000.00	2,96,02,000.00
(f) Other Current Assets		-	-
		50,60,48,177.00	7,32,51,708.00
TOTAL		53,10,33,840.00	14,36,44,840.00
Notes forming part of the financial statements	1		

In terms of our report attached

For Kabra & Maliwal

Chartered Accountants

FRN: 104485W

CA Navin O. Kabra

Partner

M. N. 121441

Place : Nanded

Date : 04/09/2025

UDIN : 25121441BMGYCO7104



For and on behalf of the Board of Directors
SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE
LIMITED

MAROTRAO VYANKATRAO
KAWALE

Director

[DIN : 06421662]

GANESHRAO
VYANKATRAO
KAWALE

Director

[DIN : 06421666]

510212107

SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

In ₹

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2025	31st March, 2024
		₹	₹
1 Revenue From Operations (Gross)	17	16,75,26,000.00	16,85,19,000.00
2 Other Income	18	1,65,46,000.00	1,67,87,000.00
3 Total Revenue (1+2)		18,40,72,000.00	18,53,06,000.00
4 Expenses			
(a) Cost of Material Consumed	19a	13,54,91,000.00	14,45,56,000.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19b	-34,02,000.00	-93,36,000.00
(c) Other Trading Expenses	19c	76,33,000.00	49,47,000.00
(d) Employee Benefits Expense	20	58,06,000.00	50,27,000.00
(e) Finance Costs	21	6,54,000.00	84,96,000.00
(f) Depreciation and Amortisation Expense			
Depreciation	10	35,60,000.00	42,04,000.00
(g) Other Expenses	22	1,53,01,000.00	89,40,000.00
Total Expenses		16,50,43,000.00	16,68,34,000.00
5 Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (3 - 4)		1,90,29,000.00	1,84,72,000.00
6 Exceptional Items		-	-
7 Profit / (Loss) Before Extraordinary Items and Tax (5 + 6)		1,90,29,000.00	1,84,72,000.00
8 Extraordinary Items	-	-	-
9 Profit / (Loss) Before Tax (7 + 8)		1,90,29,000.00	1,84,72,000.00
10 Tax Expense:			
(a) Net Current Tax Expense		29,49,495.00	28,63,160.00
(b) Deferred Tax		-	-
		29,49,495.00	28,63,160.00
11 Profit / (Loss) From Continuing Operations (9 + 10)		1,60,79,505.00	1,56,08,840.00
12.i Profit / (Loss) From Discontinuing Operations (Before Tax)		-	-
12.ii Add / (Less): Tax Expense of Discontinuing Operations		-	-
13 Profit / (Loss) From Discontinuing Operations (12.i+12.ii)		-	-
14 Profit / (Loss) For the Year (11 + 13)		1,60,79,505.00	1,56,08,840.00
15.i Earnings per share (of ₹ 10/- each):			
(a) Basic		1,607.95	1,560.88
(b) Diluted		1,607.95	1,560.88
Notes forming part of the financial statements	1		

In terms of our report attached.

FOR Kabra & Maliwal

Chartered Accountants
FRN No. 104485W

Pravin O. Kabra
Partner

M. N. 121441

Place : Nanded

Date : 04/09/2025

UDIN : 25121441BMGYCO7104

For and on behalf of the Board of Directors

SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED



MAROTRAO
VYANKATRAO KAWALE

Director

[DIN : 06421662]

GANESHTRAO
VYANKATRAO
KAWALE

Director

[DIN : 06421666]



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

In ₹

PARTICULARS	F.Y. 2024-25		F.Y. 2023-24	
	AMOUNT ₹	AMOUNT ₹	AMOUNT ₹	AMOUNT ₹
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		1,90,29,000.00		1,84,72,000.00
Add: Adjustment For :				
Interest & Financial Charges	6,54,000.00		84,96,000.00	
Depreciation	35,60,000.00		42,04,000.00	
Revaluation of Assets/ N.O.A (3)	14,82,000.00		10,32,000.00	
		56,96,000.00		1,37,32,000.00
		2,47,25,000.00		3,22,04,000.00
Less: Interest Income	1,65,46,000.00		1,67,87,000.00	
Interest on Fixed Deposit	-	1,65,46,000.00	-	1,67,87,000.00
		81,79,000.00		1,54,17,000.00
Less: Adjustment For :				
Increase/(Decrease) In Inventories	34,02,000.00		93,35,859.00	
Increase/(Decrease) In Trade Receivable	45,88,177.00		24,82,471.00	
Increase/(Decrease) In Loan & Adv. (Excluding Loan Given)	42,35,29,000.00		5,80,310.00	
Increase/(Decrease) In Other Current assets	-	43,15,19,177.00	2,17,16,253.00	3,29,54,273.00
		- 42,33,40,177.00		- 1,75,37,273.00
Add: Adjusment For :				
Increase/(Decrease) In Current Liabilities & Provisions	4,57,19,000.00	4,57,19,000.00	1,28,12,626.00	1,28,12,626.00
Net Cash Flow from Operating Activities - (A)		- 37,76,21,177.00		- 47,24,647.00
B Cash Flow from Investing Activities				
Add: Adjustment For :				
Loss on Sale of Investments	-		-	
Loss on Sale of Assets	-		-	
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	23,39,033.00		-	
Purchases of Investments (Net)	4,41,86,284.00		34,39,699.00	
Increase/(Decrease) In Loan Given	-	4,18,47,251.00	-	34,39,699.00
Net Cash Flow From Investing Activities - (B)		4,18,47,251.00		- 34,39,699.00



C Cash Flow From Financing Activities			
Add: Increase(Decrease) in Long Term Borrowings	32,11,59,000.00		46,59,559.00
Increase(Decrease) in Short Term Borrowings	-		-
Interest Income	1,65,46,000.00		1,67,87,000.00
Increase In Share Capital	-		-
Less: Interest & Financial Charges	6,54,000.00		84,96,000.00
Net Cash Flow form Finaning Activities - (C)		33,70,51,000.00	1,29,50,559.00
Net Increase/(Decrease) in Cash And Cash Equivalentts (A+B+C)		12,77,074.00	47,86,213.00
Cash and Cash Equivalentts at the Beginning of the Year		49,96,708.00	2,11,748.00
Cash and Cash Equivalentts at the End of the Year		62,74,000.00	49,96,708.00

FOR Kabra & Maliwal

Chartered Accountants

FRN: 104485W

Chartered Accountant

FRN No. 104485 W

CA. Yash O. Kabra

Partner

M. N. 121441

Place : Nanded

Date : 04/09/2025

UDIN : 25121441BMGYCO7104



MAROTRAO VYANKATRAO KAWALE

Director

[DIN : 06421662]

For and on behalf of the Board of Directors

SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

GANESHRAO VYANKATRAO

KAWALE

Director

[DIN : 06421666]

SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 2 Share Capital

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(a) Authorised 1000000 Equity shares of ₹ 10/- each with voting rights (Previous Year 1000000 Equity Shares of ₹ 10 Each)	1,00,00,000.00	1,00,00,000.00
(b) Issued, Subscribed and Fully Paid up 1000000 Equity shares of ₹ 10/- each with voting rights (Previous Year 1000000 Equity Shares of ₹ 10 Each)	1,00,00,000.00	1,00,00,000.00
Total	1,00,00,000.00	1,00,00,000.00

- i. The Company has only one class of shares i.e equity shares having face value of Rs. 10/- each. Each holder of equity share is entitled to one vote per share.
- ii. The holder of equity shares are entitled to dividends, if any proposed by the Board of Directors and approved by share holder at the Annual General Meeting.
- iii. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts,. However. No such preferential amounts exists currently. The distribution will be in proportion to the numbers of equity shares held by the Share holders.

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

In ₹

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	₹	Number of shares	₹
Number of Shares at the Beginning	10,00,000	10,00,000	10,00,000	10,00,000
Add. : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Add. : Others	-	-	-	-
Number of Shares at the end	10,00,000	10,00,000.00	10,00,000	10,00,000.00

(b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of shares
Equity shares with voting rights				



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 3 Reserves And Surplus

Particulars	As at 31st	As at 31st
	March, 2025	March, 2024
	₹	₹
(a) Securities Premium Account		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	-	-
a		
(b) General Reserve		
Opening balance	-	-
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	-	-
b		
(c) Surplus / (Deficit) in Statement of Profit and		
Opening balance	3,76,38,840.00	2,09,98,000.00
Add: Profit / (Loss) for the year	1,60,79,505.00	1,56,08,840.00
Add: Revaluation of Fixed Assets	-	-
Add: DIC subsidy & Other Subsidy Received	14,82,000.00	10,32,000.00
Closing balance	5,52,00,345.00	3,76,38,840.00
c		
Total a+b+c	5,52,00,345.00	3,76,38,840.00

Note 4 Long-Term Borrowings

Particulars	As at 31st	As at 31st
	March, 2025	March, 2024
	₹	₹
(a) Term Loans		
From banks		
Secured		
Union Bank of India Vehicle loan	9,46,000.00	12,87,000.00
Bank Overdraft	3,31,000.00	3,31,000.00
Less Current Maturity	-	-
From Others		
Unsecured Loan From Directors	32,15,00,000.00	-
Unsecured Loan From Others	50,00,000.00	50,00,000.00
Total	32,77,77,000.00	66,18,000.00



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**Note 5 Deferred Tax Liabilities (Net)**

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Deferred Tax Liabilities Tax effect on Differences between W.D.V. as per Company Act and as per I.Tax Act.	-	-
	-	-
	-	-
Deferred Tax (Net)	Total	Total
	-	-

Provision for deferred tax liability(Assets) (net) amounting to (₹ 2,11,423/-) is based on accounting standard for deferred tax (AS-22) being "Timing differences" between books and taxable profit which will be adjusted/reversed in future when these expenditure would be accounted for on accrual basis or allowed for tax purposes. The major component of deferred tax assets and liability arising out timing difference as above.

Note 6 Short-Term Borrowings

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(a) Loans Repayable on Demand		
From banks		
Secured	-	-
	-	-
From Others		
Unsecured	-	-
	-	-
Current maturities of Long-Term Debt	-	-
	-	-
Total	Total	Total
	-	-



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(i) Cash Credit Account of HDFC Bank amounting Rs. 200.00 Lakhs is secured as under :-

Particulars	Security Holders
(A) Primary Securities Stock in Trades and Book Debts	Creative Infotech Solutions Pvt. Ltd.
(B) Collateral Securities (i) Shop No. 218,220,222,224 and 226, 2nd Floor, Belgium Chambers, Opp. Linior Bus stand, Delhi Gate, Surat.	Creative Infotech Solutions Pvt. Ltd.
(ii) Office No. 5F-32,33 2nd Floor Ravi Kiran Complex, Ankleshwar	Creative Infotech Solutions Pvt. Ltd.
(C) Personal Guarantees (a) Mr. P. R. Praveen (b) Mr. Paresh Mathukia (c) Mrs. Geeta Praveen	
ii.) Loan for Purchase Bill Discounting from Yes Bank for Rs. 200.00 Lakhs is Guaranteed by all the directors of the company.	
iii.) Loan for Purchase Bill Discounting from Axis Bank for Rs. 200.00 Lakhs is Guaranteed by all the directors of the company.	

Note 7 Trade Payables

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Trade Payables :		
Outstanding for a period exceeding One Year	-	-
Others	64,48,000.00	7,72,32,000.00
Other Payables :		
Outstanding for a period exceeding One Year	-	-
Others	1,89,80,000.00	23,25,000.00
Total	2,54,28,000.00	7,95,57,000.00



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

As at 31/03/2025

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	2,54,28,000.00	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

As at 31/03/2024

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	7,95,57,000.00	-	-	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

The details of status of suppliers whether MSME or Otherwise are not available to the company, hence due/ payable to creditors are not separately given as required under the Companies Act. The information regarding the suppliers, whether they are registered with the authority specified under the Micro, Small & Medium Enterprises Development Act, 2006 is not available with the auditee. Hence we are unable to calculate the amount of interest paid or payable to them U/s. 23 of that Act.

Note 8 Other Current Liabilities

Particulars	In ₹	
	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Advance from Customers	73,000.00	73,000.00
T.D.S. Payable	-	-
GST Payable	-	-
Salary Payable	5,14,000.00	-
Welfare Fund	2,07,000.00	2,07,000.00
Electricity Bill Payable	1,63,000.00	1,60,000.00
Deposit	10,08,87,000.00	-
Other Current Liabilities	73,40,000.00	60,33,000.00
Total	10,91,84,000.00	64,73,000.00

Note 9 Short-Term Provisions

Particulars	In ₹	
	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(a) Provision - Others:		
(i) Provision for tax (A.Y. 2024-25)	-	28,63,000.00
Provision for tax (A.Y. 2025-26)	29,49,495.00	
(ii) Provision - others		
Provision for Audit Fees	4,95,000.00	4,95,000.00
Total	34,44,495.00	33,58,000.00



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**Note 11 Non-Current Investments**

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Investments (At cost):		
Investment in equity instruments (Unquoted)	-	4,41,86,284.00
Fixed Deposit at Bank		
Total	-	4,41,86,284.00

Note 12 Long-Term Loans And Advances

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(b) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	-	-

Note 13 Inventories

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Raw Materials	16,45,000.00	15,25,000.00
Packing Material	3,75,000.00	3,13,000.00
Finished Goods	2,80,25,000.00	2,48,05,000.00
Total	3,00,45,000.00	2,66,43,000.00

Stock in Trade is valued at Cost which includes Purchase cost plus estimated overhead expenses or NRV whichever is lower.



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 14 Trade Receivables

Particulars	As at 31st March, 2025	
	₹	
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		-
Unsecured, considered good		1,65,98,177.00
Doubtful		
		1,65,98,177.00
Other Trade receivables		
Secured, considered good		
Unsecured, considered good		-
Doubtful		-
		-
Total		1,65,98,177.00

Ageing Schedule As at 31/03/2025

Particulars	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years
(i) Undisputed Trade receivables — considered good	1,65,98,177.00			
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-

Ageing Schedule As at 31/03/2024

Particulars	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years
(i) Undisputed Trade receivables — considered good	1,20,10,000.00			
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 15 Cash and Cash Equivalents

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(a) Cash on Hand	12,95,000.00	31,61,708.00
(b) Balances with Banks		
(i) In Current Accounts	49,79,000.00	18,35,000.00
Prepaid Virtual Wallet	-	-
(ii) In Deposit Accounts (Refer Note (i) below)	-	-
Total	62,74,000.00	49,96,708.00

Balances in deposits amounting to ₹ 274.59 lakhs is kept with HDFC & ICICI Bank with various ROI ranging from 6% to 8.25% and kept as collateral security against Bank Guarantee.

Note 16 Short-Term Loans And Advances

In ₹

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
(a) Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(b) Prepaid expenses - Unsecured, considered good	-	-
(c) Balances with government authorities		
Unsecured, considered good		
Advance to Suppliers	-	-
Other Loans and Advances	4,17,60,000.00	2,28,64,000.00
Loans and Advances to Related Party	40,24,77,000.00	-
MSEDCL Deposit	6,48,000.00	6,48,000.00
(i) T.D.S. Receivable	36,30,000.00	19,75,000.00
(iv) GST Maharashtra	46,16,000.00	41,15,000.00
(ii) T.C.S. Receivable	-	-
(iii) VAT / CST (Maharashtra)	-	-
Total	45,31,31,000.00	2,96,02,000.00



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 17 Revenue from operations

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
DOMESTIC SALES		
Domestic Tax Free Sales	15,41,59,000.00	14,78,70,000.00
Domestic Taxable Sales	1,33,67,000.00	2,06,49,000.00
	16,75,26,000.00	16,85,19,000.00
Total	16,75,26,000.00	16,85,19,000.00

Note 18 Other Income

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
Interest Received on FDR	24,39,000.00	35,92,000.00
Other Sale Income	-	59,000.00
VPK-CA-68 (Other Income Outlet Sindhi)	-	6,36,000.00
Interest Receivable	1,41,07,000.00	1,25,00,000.00
Total	1,65,46,000.00	1,67,87,000.00

Note 19.a Cost of Material Consumed

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
Purchases of Raw Material during the year	13,10,14,000.00	14,06,97,000.00
Purchases of Packing Material during the year	44,77,000.00	30,09,000.00
Opening Stock of Feed Cattle	-	-
Purchases of Feed for Cattle during the year	-	3,81,000.00
Purchases of Sugars & Mix Milk during the year	-	4,69,000.00
Total Purchase During Year	13,54,91,000.00	14,45,56,000.00
Less: Discounts & Rebates Received	-	-
Less: Conversion of Purchased stocks to Fixed Assets	-	-
Net Raw Material Consumed	13,54,91,000.00	14,45,56,000.00
Total	13,54,91,000.00	14,45,56,000.00



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 19.b Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
<u>Inventories at the end of the year:</u>		
Raw Materials	16,45,000.00	15,25,000.00
Packing Material	3,75,000.00	3,13,000.00
Feed Cattle	-	-
Sugaras & Mix milk	-	-
Finished Goods	2,80,25,000.00	2,48,05,000.00
	3,00,45,000.00	2,66,43,000.00
<u>Inventories at the beginning of the year:</u>		
Raw Materials	15,25,000.00	50,25,000.00
Packing Material	3,13,000.00	2,57,000.00
Feed Cattle	-	-
Sugaras & Mix milk	-	-
Finished Goods	2,48,05,000.00	1,20,25,000.00
	2,66,43,000.00	1,73,07,000.00
Net Decrease / (Increase)	(34,02,000.00)	(93,36,000.00)

Note 19.c Manufacturing Expenses

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
Power & Fuel	41,64,000.00	43,54,000.00
Plant Expenses	31,89,000.00	1,88,000.00
Lohgaon BMC Expenses	2,80,000.00	4,05,000.00
Total	76,33,000.00	49,47,000.00

Note 20 Employee Benefits Expense

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
Salaries and Wages	58,06,000.00	50,27,000.00
Total	58,06,000.00	50,27,000.00



SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED

CIN : U15490PN2013PTC145979

Gut No. 345, At post Sindhi, Tq. Umri, Dist. Nanded

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**Note 21 Finance Costs**

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
(a) Interest expense on:		
(i) Borrowings from Banks	1,31,000.00	82,15,000.00
(ii) Int On T.D.S/GST/Income Tax/other	33,000.00	2,64,000.00
(b) Bank and Other Charges	4,90,000.00	17,000.00
Total	6,54,000.00	84,96,000.00

Note 22 Other Expenses

In ₹

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	₹	₹
Audit Fees	-	1,25,000.00
Over Rate Charges	-	2,41,000.00
Printing & Stationery Expenses	99,000.00	2,000.00
Consultancy Charges	57,000.00	-
Travelling Expenses	43,000.00	68,000.00
Insurance Charges	92,000.00	2,39,000.00
Printing & Stationery	-	-
Repair & Maintenance	15,15,000.00	12,11,000.00
Sales & Marketing Expenses	-	3,04,000.00
Transportation Charges	1,32,61,000.00	65,86,000.00
Office Expenses	78,000.00	1,28,000.00
Rent, Rates & Taxes	78,000.00	36,000.00
Round Off	-	-
Leakage Expenses	78,000.00	-
Total	1,53,01,000.00	89,40,000.00

In terms of our report attached

For Kabra & Maliwal
Chartered Accountants

FRN 2115W

Chartered
Accountant
FRN No.
104486 W

CA N. O. Kabra

P. N. 121441

Place : Nanded

Date : 04/09/2025

UDIN : 25121441BMGYQI9176

For and on behalf of the Board of Directors
SAI KRUPA DAIRY & FOOD PRODUCTS PRIVATE LIMITED
MAROTRAO VYANKATRAO
KAWALE
Director
[DIN : 06421662]
GANESHRAO VYANKATRAO
KAWALE
Director
[DIN : 06421666]

RATIO ANALYSIS

Sr. No.	Particulars	Numerator	Denominator				2024-25		2023-24	
				2024-25	2023-24	Variance (%)	N	D	N	D
1	Current Ratio	Current Assets	Current Liabilities	3.67	0.82	-347.30%	50,60,48,177.00	13,80,56,495.00	7,32,51,708.00	8,93,88,000.00
2	Debt-Equity Ratio	Total Debt [includes ST debt]	Shareholder's Funds	5.03	0.14	-3518.79%	32,77,77,000.00	6,52,00,345.00	66,18,000.00	4,76,38,840.00
3	Debt Service Coverage Ratio	EBITDA + interest	Long term debt serviced & finance cost	48.14	4.46	-979.91%	2,27,20,000.00	4,72,000.00	3,08,91,000.00	69,30,328.48
4	Return on Equity Ratio	Net Profit	Avg. Shareholder's fund	28.50	64.86	56.06%	1,60,79,505.00	5,64,19,592.50	1,56,08,840.00	2,40,66,738.29
5	Inventory Turnover Ratio	Net Sales	Average Stock Carried or Inventory	5.91	12.46	52.57%	16,75,26,000.00	2,83,44,000.00	16,85,19,000.00	1,35,23,753.91
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	11.71	25.71	54.45%	16,75,26,000.00	1,43,04,088.50	16,85,19,000.00	65,53,786.96
7	Trade payables Turnover Ratio	Credit Purchases	Average Accounts Payable	2.58	3.60	28.26%	13,54,91,000.00	5,24,92,500.00	14,45,56,000.00	4,01,78,747.34
8	Net Capital Turnover Ratio	Sales or Cost of Sales	Average Working Capital	0.95	-21.39	104.45%	16,75,26,000.00	17,59,27,695.00	16,85,19,000.00	78,79,186.59
9	Net Profit Ratio (%)	Net Profit	Sales	9.60	9.26	-3.63%	1,60,79,505.00	16,75,26,000.00	1,56,08,840.00	16,85,19,000.00
10	Return on Capital Employed	Earnings Before Interest and Tax	Capital Employed	0.29	0.55	46.90%	1,91,60,000.00	6,61,46,345.00	2,66,87,000.00	4,89,25,840.00
11	Return on Investment (%)	Income From Investment	Total Investment	-	-	-	-	-	-	-

